

MORNING EQUITY REPORT



TECHNICAL OUTLOOK

- Benchmark index traded volatile before closing with 0.08% gain at 15812 level. Banking index underperformed the benchmark index marginally as it closed with 0.28% cut at 34951 level
- India VIX closed with 4.40% gain at 14.72 level
- Among Sectors, PSU BANK and ENERGY index outperformed the benchmark index as they closed with 0.58% and 0.51% gains respectively while REALTY index underperformed as it closed with 1.52% cut. Broader market lagged the benchmark index as MID cap and SMALL cap index closed with 0.48% and 0.34% cut respectively
- Advance/Decline ratio was equally split between the two and Cash turnover was higher than 5 day average. FII were net sellers while DII were net buyers in the cash segment
- European markets (DAX) and US markets (DJIA) closed with minor cut yesterday. Asian markets are trading mixed today.

Intraday Market Outlook

- Benchmark index is likely to trade rangebound today with support at 15700 - 15600 level and resistance at 15900 - 16000 level
- Banking index is likely to trade range bound with support at 34600 - 34300 level and resistance at 35300 - 35600 level
- DMART has closed with bullish candlestick formation above 21 EMA and it is likely to continue its upside momentum today as well

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	15600	15700	15,812	15900	16000
BANK NIFTY	34300	34600	34,951	35300	35600

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	15,812	0.1%
BANK NIFTY	34,951	-0.3%
FINNIFTY	16,582	-0.4%
SENSEX	52,552	0.2%
VIX	15	4.3%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	10,753	-0.1%
NIFTY FMCG	35,660	0.0%
NIFTY IT	28,314	0.3%
NIFTY METAL	5,372	-0.7%
NIFTYPHARM	14,450	-0.1%
NIFTY RELATY	352	-1.5%
NIFTY PSE	3,723	-0.3%
NIFTYPVTBA	18,353	-0.5%
NIFTYPSUBA	2,489	0.6%
NIFTYMIDCA	27,199	-0.5%
NIFTYSMLC	9,717	-0.3%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-503.51
DII	544.26

Source: NSE

Market Breath (Nifty 50)

Advance	25
Decline	25
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	77,988
5 Days Average	77,284

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2	Cumulative OI% Change	PCR
DMART	3,274.1	3.1%	Positive	3,039.4	3,156.8	3,225.4	3,342.7	3,411.3	-	-
AMARAJABAT	769.3	1.6%	Positive	739.8	754.6	764.8	779.5	789.7	-2.3%	0.53
AUBANK	1070	2.3%	Positive	985.7	1,027.9	1,053.7	1,095.8	1,121.6	-9.3%	0.54

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (**unless specified otherwise**), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

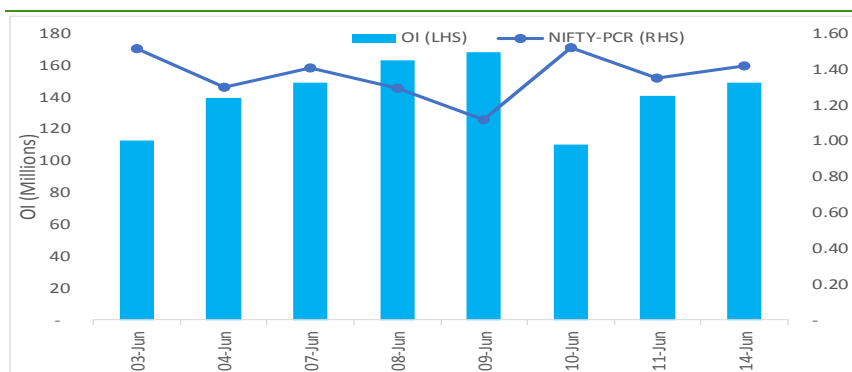
DMART



DERIVATIVE SUMMARY

- For Weekly expiry (17 June), max OI addition was seen at 16200 call and 15300 put. Max OI is at 16000 call and 15000 put. For Monthly expiry (24 June), max OI addition was seen at 15700 call and 15500 put. Max OI is at 16000 call and 15500 put.
- Cumulative Nifty PCR stands at 1.42 (14 Jun) Vs 1.35 (11 Jun).
- Overall FII derivatives data is negative for Monday (14 Jun 21).
- In Index futures, there was unwinding on long side and addition on the short side resulting in net long exposure going down at 74.8% (14 Jun) Vs 82.9% (11 Jun). In Index options, there was net addition in call options - long side and put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (24th June Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	15812	34951
Max OI Call	16000	35000
Max OI Put	15500	34500
Max change in OI Call	15700	37500
Max change in OI Put	15500	34500
PCR (Cumulative)	1.42	0.69

Source: NSE, MNCL Research

EQUITY RESEARCH TEAM

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	amit.jain1@mncgroup.com	011-40851320
Jignesh Pandya	Senior Research Analyst	jignesh.pandya@mncgroup.com	022-69936404
Milan Shah	Senior Research Analyst	milan.shah@mncgroup.com	079-66000743
Nilesh Shah	Research Associate	nilesh.shah@mncgroup.com	022-62021604

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Monarch Network Capital Ltd. (www.mncgroup.com)

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022 30641600